**BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of the Town of Woodland, North Carolina:

**Section 1.** APPROPRIATION. The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023, in accordance with the charts of accounts heretofore established for this town:

General Fund: 10 Fund Expenditures

Administration $ 106,142.00

Recreation $ 6,621.00

Police $ 160,192.00

Streets & Sanitation $ 169,816.00

Rental Property $ 10,300.00

Powell Bill $ 21,000.00

Cemetery $ 1,104.00

**TOTAL $475,175.00**

Fire Department: 20 Fund Expenditures

Fire Department $63,350.00

**TOTAL $63,350.00**

Water & Sewer: 30 Fund Expenditures

Operational $303,000.00

**TOTAL $303,000.00**

**Section 2.** ESTIMATED REVENUE: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the foregoing appropriations according to the following schedule:

General Fund: Revenue $454,175.00

Powell Bill: Revenue $21,000.00

Fire Department: Revenue (levied tax .0742) $63,350.00

**TOTAL $538,525.00**

Water & Sewer Fund: Revenue $ 303,000.00

**TOTAL $303,000.00**

**TOTAL $841,525.00**

**Section 3.** There is hereby levied a tax at the rate of sixty four and one half cents (.6450) per one hundred dollars ($100.00) valuation of property as listed for taxes as of July 1, 2022.

This rate is based on an estimated total valuation of property for the purposes of taxation of $23,590,355.00 and an estimated rate of collection of 90%. The estimated rate of collection is based on the fiscal year 2022-2023 collection rate of 90%.

**Section 4.** The following amounts are the totals for each fund in the budget:

General Fund $475,175.00

Fire Department Fund $63,350.00 Water & Sewer Fund $303,000.00

**TOTAL $841,525.00**

**Section 5.** Copies of this Budget Ordinance shall be furnished to the clerk to the governing board and to the budget officer of the Town of Woodland to be kept on file by them for their direction in the disbursement of funds.

Adopted this day of June 2022

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David L. Cooper, Mayor Pro Tem

ATTEST:

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Donielle McDermott, Town Clerk